

INTRODUCTION TO SESIGO SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

SESIGO SACCOS was registered as a financial cooperative formed by American Embassy Employees in Botswana. It was registered under the Botswana cooperative Act in August 2001.

SESIGO SACCOS has an open membership bond admitting every citizen of Botswana. Our Headquartered in fairgrounds, The Office Building, Gaborone, Botswana with only 1 branch.

The objective for SESIGO SACCOS is to mobilize members savings and provide affordable credit/loans to the members. In addressing their economic interest, to provide varied financial services including savings, credit and the SACCOS business model afforded the members an opportunity to become owners/shareholders of their SACCOS. SESIGO SACCOS has an active SACCOS membership currently of 240 members, with shareholding of P500.00

OUR CONTACTS

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sesigosaccos.co.bw

sesigo_saccos

Plot 64517, The Office, Unit 10,
Gaborone, Botswana

SESIGO-SACCOS LOAN POLICY

Join Sesigo SACCOS Today!

Requirements:

- Shares: P500 (refundable)
- Admin Fee: P50
- Minimum Savings: P500 per month
- Waiting Period Before Borrowing: 3 months

Benefits of Membership:

- Access to affordable loans
- Attractive savings schemes
- Funeral scheme with no age limit
- Retirement & long-term security
- NextGen Savings for your kids



LOAN	MAXIMUM AMOUNT	MAXIMUM REPAYMENT	INTEREST CHARGED
Ordinary Loan	Up to P100,001	3 years / 78 pay periods	13% per annum
Ordinary Loan (> P100,001 CB)	P100,000-250,000	4 years / 130 pay periods	13% per annum
Ordinary Loan	P250,000-350,000	5 years / 130 pay periods	
Petty Cash Loan	P500 – P6,000 [CB*]	60 days / 4 pay periods	10% fixed
Emergency Loan	Up to P50,000 [CB*]	6 months / 13 pay periods	12% per annum (0.4615% per pay period)

EMERGENCY LOAN

Support in Times of Urgency

- Maximum Amount: Up to P50,000
- Repayment Period: 6 months / 12 months
- Interest Rate: 12% per annum (0.4615% per pay period, reducing balance)
- Uses Covered:
- Medical expenses
- Court fees
- School fees
- Repair costs
- Bereavement
- Other genuine emergencies

SESIGO-SACCOS EaZi-PAY LOAN

LOAN USES

- School fees payments, Building projects, Service deliveries
- Business needs, Agricultural supplies, Home improvements, Medical bills etc

LOAN FEATURES

Loan Amount: P100,000

- Repayment Period: 12/ 18 months
- Interest Rate: 8% flat rate per 12 months
- Security: Active member with verified repayment ability
- Repayment Method: 26 pay periods / 12 months
- Payment: Made directly to supplier(s)
- Loan Clearance: Principal and interest can be cleared anytime
- Loan Top-up: Not permitted
- Spousal Consent: Required

ELIGIBILITY CRITERIA

- Must be an active Sesigo SACCOS member
- Must show ability to pay via verified income (payslip, bank statement, or other proof)
- Must have minimum 3 months of continuous membership and savings
- Members not employed by the American Embassy or Botswana Government must use the Sesigo debit order deduction method
- Must not be on probation with employer

PETTY CASH LOAN

Quick Cash When You Need It Most

- Loan Range: P500 – P6,000 (depending on net salary ability to pay)
- Repayment Period: 60 days / 4 pay periods (2 months) plus one month grace period to pay
- Interest Rate: 10% fixed per loan

Conditions:

- If unpaid after 3months/ 6 pay period's → you are charged 10% penalty on the balance for three consecutive months and suspended on the last month.
- Default = 3 month suspension from this loan

SESIGO SACCOS CHRISTMAS SAVINGS

FEATURES

- Earn 10% annual interest deliveries
- Withdraw only in November each year improvements, Medical bills etc
- Save from as little as P300/month or P150/pay period
- Not eligible as loan security

BENEFITS

- Extra holiday money with interest added
- Stress-free festive spending
- Easy payroll deductions
- financial coaching & holiday budgeting tips

SESIGO-SACCOS RETIREMENT SAVINGS

FEATURES

- Earn 5% – 10% annual interest based on performance
- Access funds only at retirement or retrenchment
- Early retirement allowed from age 45 with proof
- Lump sum option: 50% payout, balance spread over 5–10 years
- Save through payroll: Min. P200/month or P100/pay period
- Lump sum deposits allowed (min. P1,000)
- Not eligible as loan security

BENEFITS

- Financial security after work life
- Tax-exempt savings
- Annual retirement planning seminars
- Financial coaching by certified counselors
- Option to clear outstanding loans with savings

ELIGIBILITY CRITERIA

- Open to all Sesigo-SACCOS members
- Sesigo Retirement Savings – Secure Your Future with Confidence

SESIGO-SACCOS NEXTGEN SAVINGS

FEATURES

- Opening Deposit: P200.00
- Monthly Minimum Savings: P100.00
- Withdrawals: Limited to 45% of balance every 4 months
- Maturity Terms: Automatically converts to an adult savings account at 18 years

BENEFITS

- Build a strong financial foundation for your child
- Flexible savings with controlled withdrawals
- Account grows with the child until adulthood
- Stress-free way to secure their education & future

SESIGO ECO-PROMISE LOAN

FEATURES

- 6% straight-line interest & 1.5% admin fee
- 1.5% admin fee
- Repayment period: 8 to 24 months (based on loan amount)
- Loan is paid directly to the supplier
- Planned inspections by Sesigo staff
- Repayment Period Guide
- Up to P20,000 → 8 months / P20,001 – P40,000 → 12 months
- P40,001 – P60,000 → 18 months / P60,001 – P100,000 → 24 months